G. R. S. 59]

GENERAL AND REVENUE SECRETARIAT.

1913

(Genl. Misc.)

File No. 294-12

Serial Nos. 1-7.

Papers Filed.

Month: April 1913

SUBJECT.

Re authorizing the Treasuries in the State to receive all Subscriptions paid towards the Share capital of the State Bank.

PREVIOUS REFERENCES.	LATER REFERENCES.
	3 Jumers Sln-3 G. F 176-12

K. N. Krishnaswamy Ejr 15-5-13

. R. S. 12]

General and Revenue Secretariat.

G. M File No. 294 of 1912

Serial No.

Before Canvassing or calling for offers for shares can go, the prospectus of the Company should have the Board's approval & Govt. should state whether there have been done. Assuming all the preliminary spadework has been done there is no objection to the Examiner within the State being authorised to receive & the accts the banker's cheque money tendered on account shares therein.

29.3.12

Secy

A/c Books

Has action been taken on the

Do. reference?

M
29/3

Yes. The Treasuries and the Madras Bank, both at Bangalore and Madras have been written to, to receive such sums.

Compy

Re. 5/4.

Asst Secy Fin

M
5/4

Kmid 1125-12

That the D.O. which refers to such known cutting seem that the Company has no authority of Government for instructed the Bank and Treasuries to receive the amounts paid into

NOTE—Contn. sheet.

(4)

G. R. S. 12]

General and Revenue Secretariat.

G.R. File No. 294 of 1912-13

Serial No.

w G Dr. 46/6 of 12

5284

R136

Forwarded unofficially to the Comptroller to Govt for favour of a copy of the instructions referred to being furnished for reference.

By Order

B Ramamurthy

for Secy to Govt.

No. 106
12-4-13

for Secy

Copies of the circular to the Treasuries and the letters to the Banks of Madras, Madras & Bangalore are herewith sent.

Yrs.

S. Ramanna.
10/4/13

V
15/4

MYSORE GOVT. COMPTROLLER'S OFFICE
CIVIL BRANCH.
10 APR 1913
BANGALORE

Let This may be intimated to the Chairmen of the Prov.l Directate

17/4

Let)

Yes
17/4/13

Draft
SM 18/4

Draft sanctioned
hg 19/4/13 NRL

Let) SM 17/4

Home 19/4/13

SM 21/4

NOTE—Contn. sheet.

GPB—65,000—17-6-12.

(1)

No. 3 ...

Enc-1.

Office of the Provisional Directorate of the
Bank of Mysore,
Dated Bangalore, 28th March 1913.

From

Rajasabha Bhushana Dewan Bahadur.
K.P. Puttanna Chetty, Esq.,
Chairman,
Provisional Directorate of the Bank of Mysore,
Bangalore.

To

C.S. Balasundaram Iyer, Esq., B.A.,
Secretary to Government of His Highness the Maharaja
of Mysore, in the Departments of Education,
Agriculture and Industries and Commerce,
Bangalore.

S I R,

I have the honour to enclose a copy of a resolution of the Board of Provisional Directors of the Bank of Mysore at their meeting held on the 26th March 1913 to the effect that Government be requested to authorise the treasuries in the State to receive all subscriptions paid towards the share capital of the Bank of Mysore. It does not appear that any elaborate reasons are needed to explain the necessity for the concession asked for, which it is understood has been granted to the Bangalore-Chickballapur Light Railway Company.

The Directors propose to go out to the Districts to canvass for shares and the permission to credit the amounts received with the applications of intending share holders and also sums paid on allotment and on calls into the Local Government -- Treasuries will be a great convenience to the share-holders besides obviating the inconvenience and possible risk of the Directors having to travel about the country with large sums

(3)

Proceedings of the 1st meeting of the Board of Provisional Directors of the Bank of Mysore, held at "RINGWOOD", High Ground, Bangalore, commencing from 8 A.M. on Wednesday the 26th March 1913.

- - - -

x x x x x x x x x x x x x

Mr. E.R. Subbroyer suggested that Government may be approached to grant the following concessions:-- All the Government Treasuries in the State may be required to keep an account relating to the Bank in their Registers and be authorised to receive moneys and deposits in favour of the Bank and pay sums belonging to the Bank on presentation of Cheques issued by the Bank. This would facilitate the collection of share capital and the subsequent business of the Bank. If the business of the Bank developed to such an extent as to need the strengthening of the staff of the Treasuries, a commission may be -- charged on the volume of business transacted. Mr. Balasundaram Iyer was of opinion that the transfer of the burden of transacting business in the Districts to the Government Treasuries did not appear to be feasible, although he saw no objection to Government being requested to permit the share capital being received in the State Treasuries. It was resolved that for the present Government be requested to authorise the State Treasuries to receive all payments made towards the share capital of the Bank.

Resolution 3.

- - - - -

Chairman.

Tyd.A.M.S/27-3-13.

(6)

Circular No 6585-Dep. 1027-37 dated 5th April 1913, from the Comptroller, Mysore Government to the Deputy Commissioners, Treasury Department of Districts.

Adverting to Government Order No Fl 5121-73/ B.9-12-2 dated 12th March 1913, sanctioning the formation of a Stateaided Bank to be called the Bank of Mysore, has the honor to request that all money paid by the public for shares of the Bank of Mysore in response to calls by the Provisional Directors be received in all District and Taluk Treasuries and credited to a separate head in the Treasury account, viz, 17(c) "Deposit of share capital of the Bank of Mysore" under Q "Deposits and advances":

Parties paying in money on this account shall be required to present chellans in duplicate clearly shewing name and address. One chellan should be returned to the party as a receipt duly signed by the Treasury Staff while the other will be retained as usual in the Treasury.

A monthly statement shewing the amounts credited in each District should be submitted to this office in support of the credit in the Treasury account in the marginally noted form -

Sd/ J.S.Chakravarti,

Comptroller.

Statement shewing the amount credited in the .....District to Deposits on account of share capital of the Mysore State Bank for the month of .....

No & date of chellan.	Name of Treasury.	Name of depositer.	Amount deposited.	Remarks

---

Copy

Sodaiagonal

Mg Jr Secretary

(8)

Letter No 6643/B&R 700 dated 5th April 1913, from the Comptroller, Mysore Government to the Secretary and Treasurer Bank of Madras, Madras.

I have the honor to state that the Government of Mysore, have sanctioned the starting of a Bank, called the Bank of Mysore, and to request that you will kindly receive at your Bank, all moneys tendered by intending shareholders in response to calls. The amounts so received may be credited to the Dewan's account and due intimation given to me separately for each deposit as usual.

Copy.

Rajagopal
for Secretary